

## MISD PRESS RELEASE

### **Montgomery ISD board approves decreased district tax rate**

***Trustees also approve firm for architectural services and Covid leave for MISD staff***

*August 17, 2021* – The Montgomery ISD Board of trustees held a regularly scheduled meeting tonight and unanimously agreed to adopt a lower tax rate for MISD residents. There are two tax rates that make up a total tax rate for the district, Maintenance and Operation (M&O) and Interest and Shrinking (I&S). The previous tax rate before tonight's decrease was a .9423 M&O and .3375 I&S for a combined total of \$1.2798. The new approved rates are now .8857 M&O and .3743 I&S for a combined total of \$1.26.

In addition to this decision, Montgomery ISD has also come to an agreement with Huckabee architectural firm to begin the plans of facility repair and growth for the district. Huckabee completed a facilities assessment for the district that was presented at the June board meeting, finding that there was over \$68 million in necessary repairs needed across the district. Partnering with Huckabee, the architects that worked on all campuses and facilities that were built or renovated as a result of the \_\_\_\_ bond, will allow for a seamless transition as the district makes preparations to address these needs.

Another approval passed unanimously by the board was the decision to adjust the previously approved 5 days of extra Covid leave for all MISD staff. This decision, passed earlier in August, was originally just allocated for the individual staff member testing positive. The new approval now allows staff to use their 5 days when a person in their household tests positive, if they so choose.

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*One Path, Together.*