



# NEWS RELEASE

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## Montgomery ISD Achieves Top Financial Rating



Montgomery ISD has been identified as one of the highest achieving and lowest spending districts in the state of Texas, according to the Comptroller's Financial Allocation Study for Texas (FAST).

Each district and campus is assigned a FAST rating of one to five stars, indicating its success in combining cost-effective spending with the achievement of measurable student academic progress. Five stars reflect the strongest relative progress combined with the lowest relative spending. Montgomery received a five from the state comptroller's office in finances and in academics.

The study evaluates each district and campus against those identified as "fiscal peers," districts and campuses that operate in a similar cost environment, similar size and serve similar students. The study also evaluates each region's cost of living, comparable wage index, school district size, and student demographics.

"MISD is committed to offering our students a world-class education in the most efficient and effective manner possible," said Dr. Beau Rees, Montgomery ISD Superintendent. "Of the 1,022 public school districts in the state of Texas, only 42 received a five-star rating, which represents the top 4 percent in the state of Texas," said Rees. "What it says to the community is that we are a low spender and we're getting academic results."

For more information about the 2013 FAST ratings for public and charter school districts and campuses, visit [www.fastexas.org](http://www.fastexas.org).