RESOLUTION TO SET TAX RATE

August 21, 2012

On this date, we, the Board of Trustees of the Montgomery Independent School District, hereby levy or set the tax rate on $100 valuation for the District for the tax year 2012 at a total tax rate of $1.34, to be assessed and collected by the duly specified assessor and collector as follows:

$1.04 for the purpose of maintenance and operation, and

$0.30 for the purpose of payment of principal and interest on debts.

Such taxes are to be assessed and collected by the tax officials designated by the District.

THIS TAX RATE WILL RAISE MORE TAXES FOR MAINTENANCE AND OPERATIONS THAN LAST YEAR’S TAX RATE.
THE TAX RATE WILL EFFECTIVELY BE RAISED BY 0.06% AND WILL RAISE TAXES FOR MAINTENANCE AND OPERATIONS ON A $100,000 HOME BY APPROXIMATELY $6.20.

IN CERTIFICATION THEREOF:

Signed: __________________________________________

President

Attest: __________________________________________

Secretary